



SAN MIGUEL CORPORATION

May 16, 2023

His Excellency António Guterres

Secretary-General

United Nations

New York, NY 10017 USA

Dear Secretary-General Guterres:

I would like to express and confirm the desire of San Miguel Corporation (the "Corporation") to apply for and become a signatory to the United Nations (UN) Global Compact through its local arm, the Global Compact Network Philippines. The Corporation is committed to uphold the Ten Principles of the UN Global Compact which espouse continuing respect for human rights, upholding of labor principles and elimination of discrimination, care and responsibility for the environment and anti-corruption. With this Letter-Application, we affirm our intent to embed the Ten Principles in our culture, business strategies and day-to-day operations, and to engage in collaborative projects which advance the UN developmental goals, particularly the 17 SDGs. The Corporation will make a clear statement of this commitment to our stakeholders and the general public.

We acknowledge that participation in the UN Global Compact requires that we submit a Communication on Progress (CoP) annually, describing the continuing efforts of the Corporation to implement the Ten Principles. In the interest of public accountability and transparency, we undertake and commit to comply with this reporting duty starting the calendar year after the Corporation is accepted as a member-participant of the UN Global Compact, and every year thereafter that, adhering to the CoP policy. We understand that the annual submission will include the preparation of the following, namely:

- a statement signed by the undersigned expressing continuing support for the UN Global Compact and renewing our commitment to the Ten Principles; and
- the completion of the online CoP questionnaire in which we will disclose our company's continuing efforts to integrate the Ten Principles into our culture, business strategies, and operations, thereby contributing to the 17 UN SDGs.

We trust that the submission of this Letter-Application will merit a favorable consideration.

Sincerely yours,

SAN MIGUEL CORPORATION

By:

RAMON S. ANG

President and Chief Executive Officer